

RENTAL CRITERIA

Principal Property Management follows the following criteria when approving a rental applicant.

- 1) Credit Report:** We run a credit report on each applicant over the age of 18 to verify payment history and mortgage history if applicable. Credit must be satisfactory to be approved.
- 2) Rental History:** We require at least 12 months of verifiable, satisfactory rental history within the last 3 years. If any monies are owed to another rental agency, all debt to them must be paid in full and proof of such is required.
- 3) Employment:** We require at least 12 months of verifiable, consecutive employment history. You must provide proof of income through copies of pay-stubs showing year-to-date income. Total household income must be **3 times** the monthly rental amount.
- 4) Criminal Background:** We conduct a national criminal and eviction search.

APPLICATION DENIAL:

- Applicant has had an eviction record.
- Applicant has a bankruptcy not discharged and or filed less than two years prior to application.
- Applicant owes a debt to another rental agency.
- Applicant has had a foreclosure filed against them.
- Applicant has been convicted of a felony.
- Applicant has been convicted of a misdemeanor, drug crime or any crime against another person within the past 10 years.
- Applicant does not meet above criteria.

Initial : _____